You may contact the BSP through:

BSP NAGA BRANCH  
Tel No: +63 54-473-9895

BSP BAGUIO CITY BRANCH  
Tel No: +63 74-424-2391

BSP - Security Plant Complex  
Tel. No: +63 28-988-4800 Local: 4642

Facebook: @BangkoSentralNgPilipinas
Website: www.bsp.gov.ph

Interested to sell to BSP GBS, to an accredited gold trader/seller, or to apply as an accredited gold trader/seller? You may reach out to us through:

E-mail: invest.ph@artisanalgold.org  
Mobile Number: +(63) 995 478 9651  
+(63) 998 332 9368  
Facebook: @pGOLDphilippines

www.planetgold.org/philippines

The planetGOLD programme funded by the Global Environment Facility (GEF) works in partnership with governments, the private sector, and Small-Scale Mining (SSM) communities to significantly improve the production practices and work environment of artisanal and small-scale miners.

By working to close the financing gap, supporting formalization, raising awareness, providing mercury-free technologies, and connecting mining communities to formal markets, the programme aims to demonstrate a pathway to cleaner and more efficient small-scale gold mining practices that benefit everyone, from mine to market.

About the Bangko Sentral ng Pilipinas

The Bangko Sentral ng Pilipinas (BSP) is the central bank of the Republic of the Philippines. It was established on 3 July 1993 pursuant to the provisions of the 1987 Philippine Constitution and the New Central Bank Act of 1993.

- The BSP has fiscal and administrative autonomy from the National Government in the pursuit of its mandates focused on its three pillars of strength: price stability, financial stability, and efficient payments and settlements system.

- Part of its responsibilities is the management and maintenance of a healthy level of international reserves, inclusive of gold, to provide liquidity support in times of volatility in the exchange rate and balance of payments.

Source: Bangko Sentral ng Pilipinas
Why sell to BSP?

The sale of small-scale gold to BSP is required by law.
Under section 17 of the Republic Act No. 7076 (People’s Small-Scale Mining Act), all gold produced by small-scale miners is mandated to be sold to the BSP, or its duly authorized representatives.

The sale of small-scale gold to BSP contributes to the Philippine economy.
Through increasing gold purchases from domestic sources, the government can further build its Gross International Reserves (GIR).

Gold rate is based on international pricing standards.
BSP shall purchase the refined gold in Philippine peso (PhP) at the prevailing international gold buying price set by the London Bullion Market Association (LBMA)¹ and prevailing PhP / USD buying rate set by the BSP Financial Market Operations Sub-Sector on a daily basis.

The sale of small-scale gold to BSP is now tax-exempted subject to the BSP Certification process.
Pursuant to Republic Act 11256 (Act to Strengthen the Country’s Gross International Reserves), the sale of gold to BSP is free of taxes. However, uncertified sellers need to pay 4% excised tax and 1% creditable withholding tax.

We worked hard for it [Republic Act 11256] for the last few years and its passage is a strong symbol that the Government values the welfare of our small-scale gold miners who are forced to settle for lower prices for their gold in the black market.
- BSP Deputy Governor Diwa Guinigundo (2019)

BSP Certification Requirements
Gold sellers availing of the tax-exemption should submit a copy of a valid and effective Small-scale Mining Contract (SSMC) or pending application of SSMC.

Requirements for Acceptance
The BSP accepts gold with the following physical form:
1. Should be in bar or disk;
2. Should not contain mercury or amalgam in any quantity;
3. Should be free of slag and other foreign matter;
4. Should have no sign of metallic segregation / layering or poured shortness;
5. Should not be damp or wet.

BSP Gold Buying Stations (GBS)
Gold may be sold to the BSP through its GBs during business days from 9:00 am to 2:00 p.m.
- National Capital Region: BSP Security Plant Complex, Quezon City
- Cordillera Region: BSP Baguio Gold Buying Station
- Bicol Region: BSP Naga Gold Buying Station
- Davao Region: BSP Davao Gold Buying Station
- Zamboanga Region: BSP Zamboanga Gold Buying Stations

The GIR is the sum of all foreign currencies, including gold, held by the BSP. It serves as a buffer to ensure that the Philippines would not run out of foreign reserves that it could use to pay for imported goods and services, or maturing obligations in case of external shocks.

LBMA is an international standard-setting organisation that defines how precious metals are refined as well as traded.

<table>
<thead>
<tr>
<th>Gold Bar</th>
<th>Gold Disc</th>
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<tbody>
<tr>
<td>Length</td>
<td>16.5 cm</td>
</tr>
<tr>
<td>Width</td>
<td>8 cm</td>
</tr>
<tr>
<td>Thickness</td>
<td>4 cm</td>
</tr>
<tr>
<td>Weight</td>
<td>5 kg / per bar</td>
</tr>
<tr>
<td></td>
<td>5 kg / per disc</td>
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</tbody>
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¹ LBMA is an international standard-setting organisation that defines how precious metals are refined as well as traded.